

AIM Regulation
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12 November 2015

Dear Sirs,

AIM Rules for Companies - Consultation Document (under AIM Notice 42)

Introduction

We are the Quoted Companies Alliance, the independent membership organisation that champions the interests of small to mid-size quoted companies. Their individual market capitalisations tend to be below £500m.

The Quoted Companies Alliance is a founder member of European**Issuers**, which represents over 9,000 quoted companies in fourteen European countries.

The Quoted Companies Alliance Corporate Finance and Legal Expert Groups have examined your proposals and advised on this response. A list of members of the Expert Groups is at Appendix A.

Response

We welcome the opportunity to respond to this consultation.

We generally agree with the proposed amendments to the AIM Rules for Companies and AIM Note for Investing Companies.

If you would like to discuss our response in more detail, we would be happy to attend a meeting.

Yours faithfully,



Tim Ward
Chief Executive

Quoted Companies Alliance Corporate Finance Expert Group

Richard Evans (Chairman)	Strand Hanson Limited
Nick Naylor	Allenby Capital Ltd
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Richard Metcalfe	Mazars LLP
Lesley Gregory	Memery Crystal LLP
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Richard Thomas	Numis Securities Ltd
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Leighton Thomas	PricewaterhouseCoopers LLP
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